

Current Teak Prices
per January 2013 Report by
International Tropical Timber Organization (ITTO)

Domestic Ex-mill Sawnwood Prices for Myanmar Teak

Sawnwood (Ex-mill) Rs. per cu. ft. Myanmar Teak (AD)		
Export Grade F.E.Q.	Average price	US \$5,648 Cu/m
Plantation Teak A grade	Average price	US \$2,682 Cu/m
Plantation Teak B grade	Average price	US \$2,018 Cu/m
Plantation Teak FAS grade	Average price	US \$1,623 Cu/m

Myanmar Teak Processed in India

The demand in India for Myanmar teak remains steady. Analysts in India say that as the EU and US have improved relations with Myanmar, the teak trade between Myanmar and the west may expand which will mean Indian importers will face increased competition. Some Indian companies are already planning to shift processing capacity from India to Myanmar in response to the proposed 2014 log export ban in Myanmar.

1 cu meter = 35.3 cu ft * 1,000 Board feet = 2.4 cu meter * 1 RS = 2 US cents

Prices for Myanmar teak are shown below per cu feet:

Teak Export Grade F.E.Q.	Rs. 4,500 to 10,500
Teak A grade sawn timber	Rs. 3,400 to 4,000
Teak B grade sawn timber	Rs. 2,800 to 3,100
Plantation Teak FAS grade lumber	Rs. 2,000 to 2,600

Price variations are mainly due to differences in lengths and diameter.

Despite the depreciation of the Indian rupee, teak sawn wood prices remain at pre-depreciation levels as Indian buyers are reluctant to pay higher prices. Some Indian manufacturers are replacing teak with durable non-teak hardwoods such as Merbau.

High Quality Plantation Teak Arriving from Sudan

Presently, out of all the sources of West African plantation teak, logs coming from Benin are reportedly of the highest quality. The quality of plantation teak from Sudan and shipped through Mombassa in Kenya is highly regarded by Indian buyers and this is reflected in the log prices.

Current prices, C & F Indian ports, for Teak are shown below:

Imported Plantation Teak Prices (C&F):

	US\$ per m3
Tanzania Teak sawn	450-800
Côte d'Ivoire logs	450-850
PNG logs	450-550
El-Salvador logs	400-550
Guatemala logs	400-500
Nigeria squares	300-500
Ghana logs	350-650
Guyana logs	300-450
Benin logs	425-650
Benin sawn	700-800
Brazil squares	400-600
Burkina Faso logs	-
Columbia logs	400-600
Togo logs	400-500
Ecuador squares	350-500
Costa Rica logs	400-650
Panama logs	350-450
Sudan logs	500-600